

# RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT VIA TOWN MEETING

## Town of Fifield, Price County Resolution No. 2024-03

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2024 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2024 to a percentage increase of no more than the greater of (a) zero percent of the 2023 payable 2024 adjusted actual levy as calculated under the state's levy limit law\* or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the **Town of Fifield** is 1.301 %;

Whereas, the town board of the **Town of Fifield**, Price County, believes that for the 2024 tax levy (to be collected in 2025) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 1.301 %;

Whereas, the **Town of Fifield's** 2023 payable 2024 adjusted actual tax levy was \$ 399,782 and further whereas the state law would limit this year's increase to \$ 5,201.00 ( $399,782 \times 1.301\%$ ), for a total allowable town tax levy after adjustments for 2024 (to be collected in 2025) of \$ 523,019 ;

THEREFORE, the town board of the **Town of Fifield**, Price County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2024 that will exceed the amount allowed by the state levy limit.
2. The town board directs that the question of increasing the allowable town tax levy for 2024 (to be collected in 2025) by 38.24 % ( $\$200,000 \div 523,019 \times 100$ ), which would increase the town levy by \$ 200,000.00, for a total tax levy (after adjustments) of \$ 723,019 shall be placed on the agenda for the special town meeting to be held on November 19, 2024.

Adopted this 29 day of October, 2024.

Signature of Town Chair: William A. Felsch

Attested by Town Clerk: Judy Reas